

Stock Index Performance

Index	Week	YTD	12-mo.	2015	5-yr.
Dow Jones Industrial Avg. (17,888)	-1.47%	4.91%	2.80%	0.21%	11.12%
S&P 500 (2,085)	-1.89%	3.88%	1.38%	1.37%	13.11%
NASDAQ 100 (4,660)	-2.93%	2.60%	0.14%	9.75%	16.15%
S&P 500 Growth	-2.30%	1.83%	-0.65%	5.51%	13.42%
S&P 500 Value	-1.46%	6.05%	3.51%	-3.14%	12.73%
S&P MidCap 400 Growth	-1.56%	3.67%	0.45%	2.01%	11.17%
S&P MidCap 400 Value	-1.21%	10.69%	4.65%	-6.66%	12.99%
S&P SmallCap 600 Growth	-1.62%	3.29%	-0.53%	2.74%	12.52%
S&P SmallCap 600 Value	-1.53%	9.96%	4.86%	-6.70%	13.27%
MSCI EAFE	-1.55%	-1.91%	-4.19%	-0.81%	5.19%
MSCI World (ex US)	-1.83%	2.36%	-1.75%	-5.66%	3.65%
MSCI World	-1.79%	1.66%	-1.11%	-0.87%	8.87%
MSCI Emerging Markets	-2.57%	13.11%	3.78%	-14.92%	0.11%
S&P GSCI	-5.65%	0.13%	-15.93%	-32.86%	-15.21%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/4/16.

S&P Sector Performance

Index	Week	YTD	12-mo.	2015	5-yr.
Consumer Discretionary	-1.73%	-0.68%	-3.86%	10.11%	16.46%
Consumer Staples	-2.04%	4.32%	6.58%	6.60%	13.74%
Energy	-2.16%	14.09%	-1.30%	-21.12%	1.44%
Financials	-1.48%	2.30%	0.71%	-1.56%	14.78%
Health Care	-1.78%	-6.42%	-6.34%	6.89%	17.02%
Industrials	-1.10%	7.25%	4.99%	-2.56%	13.61%
Information Technology	-2.74%	9.36%	5.91%	5.92%	14.82%
Materials	-0.65%	8.29%	4.31%	-8.38%	8.13%
Telecom Services	-2.29%	7.76%	9.17%	3.40%	9.55%
Utilities	-1.08%	13.61%	12.58%	-4.84%	10.71%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/4/16.

Bond Index Performance

Index	Week	YTD	12-mo.	2015	5-yr.
U.S. Treasury: Intermediate	0.32%	3.14%	2.97%	1.18%	1.55%
GNMA 30 Year	0.14%	3.29%	3.49%	1.41%	2.34%
U.S. Aggregate	0.24%	5.15%	4.89%	0.55%	2.85%
U.S. Corporate High Yield	-1.10%	14.59%	8.87%	-4.47%	7.02%
U.S. Corporate Investment Grade	0.13%	8.37%	7.66%	-0.68%	4.52%
Municipal Bond: Long Bond (22+)	0.42%	4.76%	6.94%	4.52%	6.19%
Global Aggregate	1.29%	7.91%	7.64%	-3.15%	1.16%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/4/16.

Key Rates

As of 11/4/16			
Fed Funds	0.25-0.50%	5-yr CD	1.66%
LIBOR (1-month)	0.53%	2-yr T-Note	0.78%
CPI - Headline	1.50%	5-yr T-Note	1.23%
CPI - Core	2.20%	10-yr T-Note	1.78%
Money Market Accts.	0.55%	30-yr T-Bond	2.56%
Money Market Funds	0.14%	30-yr Mortgage Refinance	3.51%
6-mo CD	0.73%	Prime Rate	3.50%
1-yr CD	1.17%	Bond Buyer 40	3.92%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 11/4/16	
TED Spread	51 bps
Investment Grade Spread (A2)	154 bps
ML High Yield Master II Index Spread	520 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 10/26/16

	Current Week	Previous
Domestic Equity	-\$5.455 Billion	-\$16.262 Billion
Foreign Equity	-\$1.609 Billion	-\$596 Million
Taxable Bond	\$2.193 Billion	\$3.754 Billion
Municipal Bond	\$566 Million	\$144 Million

Change in Money Market Fund Assets for the Week Ended 11/2/16

	Current Week	Previous
Retail	\$6.36 Billion	-\$0.37 Billion
Institutional	\$19.81 Billion	\$16.46 Billion

Source: Investment Company Institute.

Factoids for the week of October 31 – November 4, 2016

Monday, October 31, 2016

Social Security benefits will increase by 0.3% in 2017. That small cost-of-living adjustment (COLA) will raise the average monthly benefit for all retired workers by \$5, from \$1,355 to \$1,360, according to *Kiplinger*. There was no COLA in 2016. In 2014 and 2015, inflation adjustments came in at 1.5% and 1.7%, respectively. For workers who are paying into the Social Security system, the maximum earnings subject to Social Security taxes will rise from \$118,500 this year to \$127,200 in 2017.

Tuesday, November 1, 2016

In October, the dividend-payers (416) in the S&P 500 (equal weight) posted a total return of -2.12% vs. -3.58% for the non-payers (89), according to S&P Dow Jones Indices. There are currently 505 stocks in the index. Year-to-date, the payers were up 11.60%, vs. a gain of 4.83% for the non-payers. For the 12-month period ended October 2016, payers were up 8.84%, vs. a gain of 1.61% for the non-payers. The number of dividend increases in October totaled 21, down from 25 in October 2015. Year-to-date, there were 276 increases, down from 292 a year ago. Year-to-date, there were 14 dividend cuts, up from the 13 cuts at this point a year ago.

Wednesday, November 2, 2016

ETFGI reported that total assets invested in active ETFs/ETPs listed globally reached a record high \$40.33 billion in September 2016, according to its own release. ETFGI data indicated that U.S. funds accounted for nearly 70% of the total. In September, net inflows to active ETFs/ETPs listed globally totaled \$574 million. Year-to-date through September, net inflows totaled \$3.86 billion.

Thursday, November 3, 2016

The U.S. Energy Information Administration (EIA) reported that U.S. finished motor gasoline consumption for the summer months of June through August increased by 169,000 barrels per day over the same period in 2015, according to *The Advertiser*, a division of Gannett Company, Inc. The EIA also reported that gasoline consumption reached a record 9.663 million barrels per day in June 2016, topping the previous high mark of 9.640 million barrels per day in July 2007. It noted that the increase in miles traveled outpaced the consumption of gasoline, an indication that fuel economy has improved. The University of Michigan Transportation Research Institute reported that the average fuel economy of new vehicles sold in the U.S. has increased by around five miles per gallon over the past decade.

Friday, November 4, 2016

A survey from Care.com revealed that more than 50% of Americans spend approximately 10% of their household income on child care, and 20% claim to spend 25% of their income or more, according to *The Motley Fool*. The average cost of day care per child, per week is \$196. That amounts to \$10,192 per year. The average cost of an after-school babysitter is \$214 per week. That amounts to \$7,704 per year, assuming a 36-week school year. The average cost of a nanny is \$556 per week, or \$28,912 a year. Twenty-five percent of the parents surveyed have gone into debt to cover their child care expenses.